

## Press Release

22 February 2018

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### **GOR Announces Split of Investment Units and Amendment to Articles of Incorporation**

22 February 2018 - Global One Real Estate Investment Corp. ("GOR") announces it resolved a split of investment units and an amendment to the Articles of Incorporation as follows at a meeting of its Board of Directors held today.

1. Objective of Split

By reducing the value of each investment unit through the split of investment units with the penetration of the NISA system (Japanese version of individual savings account), our objective is to create an environment in which it is easier for investors to invest, and accordingly should lead to more diversity in terms of types of investors and enhanced liquidity for GOR investment units.

2. Outline of Split

(1) Method of Split

GOR investment units belonging to unitholders recorded or registered in the final list of unitholders on the record date of 31 March 2018 shall be split in a ratio of one to four.

(2) Increase in Number of Investment Units Etc. Due to Split

- (a) No. of GOR investment units issued and outstanding before split : Number of units after deducting own investment units scheduled to be cancelled (Note) from 223,900 units
- (b) Increase in no. of investment units due to split : Three times the number of units indicated in (a)
- (c) No. of GOR investment units issued and outstanding after split : Four times the number of units indicated in (a)
- (d) Total no. of issuable investment units after split : 16,000,000 units

(Note) Own investment units scheduled to be cancelled refer to own investment

units which are acquired by GOR during the current period (six-month period ending March 2018) and the entirety of units is scheduled to be cancelled during the current period (six-month period ending March 2018). The total number of acquired own investment units as of the end of January 2018 is 1,848 units and the total number of investment units that may be acquired is 3,000 units (upper limit).

- (3) Schedule of Split
- |   |                         |
|---|-------------------------|
| (a) Date of public notice of record date: | 13 March 2018 (planned) |
| (b) Record date:                          | 31 March 2018           |
| (c) Effective date:                       | 1 April 2018            |

3. Amendment to the Articles of Incorporation

(1) Reasons and Procedures for the Amendment

Because the total number of issuable investment units permitted under the Articles of Incorporation will be increased in accordance with the investor-unit split ratio, GOR's Articles of Incorporation shall be partially amended by resolution of the Board of Directors, not by resolution of the General Unitholders' Meeting, pursuant to Article 81, paragraph 3, item 2 of the Act on Investment Trusts and Investment Corporations, which corresponds to Article 184, paragraph 2 of the Companies Act.

(2) Details of the Amendment

Details of the amendment are as follows. (The underlined section is the amended part.)

Before Amendment	After Amendment
Article 5 (Total Number of Issuable Investment Units)	Article 5 (Total Number of Issuable Investment Units)
1. The total number of GOR's issuable investment units shall be <u>4,000,000 units</u> .	1. The total number of GOR's issuable investment units shall be <u>16,000,000 units</u> .

- (3) Date of Amendment  
1 April 2018

4. Expected Dividend

The expected dividend per unit for the period ending March 2018, which was announced in the "Summary of Financial Results for the Six-Month Period Ended September 2017" dated 15 November 2017, relates to investment units before the effective date of the split (1 April 2018), and is therefore unchanged.

(Reference)

Details of the Matters Regarding Acquisition of Own Investment Units Resolved at Meeting of the Board of Directors Held on 15 November 2017

- |   |   |   |
|---|---|---|
| (1) Total number of investment units that may be acquired | : | 3,000 units (upper limit)   |
| (2) Total acquisition price                               | : | 1,000 million yen (upper limit)   |
| (3) Acquisition method                                    | : | Market purchase at the Tokyo Stock Exchange based on a discretionary transaction contract concluded with a securities company |
| (4) Acquisition period                                    | : | 16 November 2017 to 28 February 2018  |



**About GOR:**

Global One Real Estate Investment Corporation (“GOR”) is a Japanese Real Estate Investment Trust (J-REIT) listed on the Tokyo Stock Exchange (TSE: 8958) with the ultimate goal of pursuing maximum returns for unitholders. GOR cautiously selects prime properties at prime locations with an eye on “strong and sustainable competitiveness in the marketplace.” The three key watchwords in selecting properties are: (1) *CLOSER* - easily accessible from nearby train stations; (2) *NEWER* - newly or recently built; and (3) *LARGER* - large office buildings with extensive office space.

For more information about GOR, please visit: <http://www.go-reit.co.jp/eng/>

Note: This document is the English version of “Press Release” that is written in Japanese. The English version is understood to be a translation of the Japanese version and is supplied as a convenience to investors who prefer to use English. This document, containing forward-looking statements, is not intended to be a solicitation of any particular investment transaction. Investors should consult with their own investment advisors regarding the appropriateness of investing in any of the securities or investment strategies.